

**FREE TRADE AGREEMENT
BETWEEN
THE REPUBLIC OF PERU
AND
HONG KONG, CHINA**

PREAMBLE

The Government of the Republic of Peru (Peru) and the Government of the Hong Kong Special Administrative Region of the People's Republic of China (Hong Kong, China), hereinafter referred to as "the Parties", resolving to:

ESTABLISH a comprehensive agreement that promotes economic integration to liberalise trade and investment, bring economic growth and social benefits, create new opportunities for workers and businesses, contribute to raising living standards, benefit consumers and promote sustainable growth;

STRENGTHEN the bonds of friendship and cooperation between the Parties;

BUILD on their respective rights and obligations under the WTO Agreement, and other agreements negotiated thereunder to which the Parties are party, thereby contributing to the harmonious development and expansion of world trade;

FACILITATE trade and investment by reducing and eliminating barriers to trade and investment between the Parties and establishing a predictable legal and commercial framework for trade and investment through mutually advantageous rules;

RECOGNISE that micro, small and medium-sized enterprises contribute significantly to economic growth, employment and innovation, and that the growth and development of those enterprises improves their ability to benefit from the opportunities created by this Agreement;

FACILITATE trade between the Parties by promoting efficient, transparent and predictable customs procedures;

RECOGNISE their right to regulate and resolve to preserve the flexibility of the Parties to set legislative and regulatory priorities, safeguard public welfare and protect legitimate public welfare objectives; and

ESTABLISH this Agreement with the desire to address future trade and investment challenges and opportunities, and contribute to advancing their respective priorities over time;

HAVE AGREED as follows: